

Servus Credit Union Board Policy

Policy type	Governance Process	Policy number	GP 15
Policy title	Governance Succession Planning	Date approved	June 23, 2022
		Date last reviewed	June 2022
		Next Review Date	June 2023

The Nominating Committee shall ensure that candidates nominated for the Board of Directors are qualified and eligible to run for election as per Board policy.

Candidates are eligible to run for the Board of Directors when they:

1. Are active adult members, in good standing for a minimum of one year since the previous fiscal year end, and commit to continue to do so, if elected.
2. declare that they will make a reasonable attempt to conduct their financial business with Servus Credit Union.
3. declare that they have read, and that they understand and that they will comply with the excerpts of Servus' bylaws, and excerpts of the Credit Union Act and this policy document as provided.
4. provide an outline of their understanding and knowledge of the credit union system, and Servus in particular.
5. submit a résumé giving relevant background, intentions and objectives in running for a position on the Board of Directors.
6. agree not to campaign actively for election on Servus property.
7. Are not employed by or are directors of a competing financial institution.
8. Are not the spouse or partner of a Director of Servus.
9. Are not the spouse or partner of an employee of Servus.
10. Are not related by birth or marriage with a sitting Director or employee of Servus Credit Union.
11. Have not been an employee of Servus Credit union in the past five years.
12. Have not been a director of a credit union who was removed involuntarily due to misconduct from their position within the preceding 5 years.
13. Do not have on ongoing lawsuit or claim against Servus or any of its directors or officers.
14. Do not reside in the same household as a sitting Servus Director or employee.
15. Are not a duly elected member of a municipal, provincial or federal public office or a candidate for the same during the nomination and election period for the Servus Credit Union Board of Directors.

Furthermore:

16. The minimum number of candidates allowed on the ballot will be twice the positions available. The maximum will be two more than the minimum.

17. In exceptional circumstances, if there are insufficient qualified candidates, the committee can recommend to the board fewer than two candidates per open seat.

