

Servus Credit Union Board Policy

Policy type	Governance Process	Policy number	GP 15
Policy title	Director Eligibility	Date approved	June 27, 2024
		Date last reviewed	June 27, 2024
		Next Review Date	

The Nominating Committee shall ensure that candidates nominated for the Board of Directors are qualified and eligible to run for election as per Board policy.

Candidates are eligible to be nominated for election or appointment to the Board of Directors when they:

1. Are active adult members, in good standing for a minimum of:
 - a. six months since the previous Annual General Meeting in the case of Directors nominated for election, or
 - b. A member at the time of appointment for appointed Directors.
2. Declare that they will make a reasonable attempt to conduct their financial business with the Credit Union.
3. Declare that they have read, and that they understand and that they will comply with the Credit Union's bylaws and Code of Conduct, this policy, and excerpts of the Credit Union Act as provided.
4. Provide an outline of their understanding and knowledge of the credit union system, and the Credit Union in particular.
5. Submit a résumé giving relevant background, intentions and objectives in running for a position on the Board of Directors.
6. Agree not to campaign actively for election on any of the Credit Union's property.
7. Are not employed by or are directors of a competing financial institution.
8. Are not the spouse or partner of a Director of the Credit Union.
9. Are not the spouse or partner of an employee of the Credit Union.
10. Are not related by birth or marriage with a sitting Director or employee of the Credit Union.
11. Have not been an employee of the Credit Union in the past five years.
12. Have not been a director of a credit union who was removed involuntarily from their position within the preceding 5 years.
13. Do not have on ongoing lawsuit or claim against the Credit Union (or its predecessors) or any of its directors or officers.
14. Do not reside in the same household as a sitting Credit Union Director or employee.
15. Are not a duly elected member of a municipal, provincial or federal public office or a candidate for the same during the nomination and election period for the Credit Union Board of Directors.

Furthermore:

16. The maximum number of candidates allowed on the ballot will be double the vacant positions.